



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**KARUNA SAMADHI ORGANIZATION  
(INCORPORATION) ACT, No. 61 OF 2009**

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**[Certified on 26th October, 2009]**

*Printed on the Order of Government*

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*Karuna Samadhi Organization (Incorporation)*  
*Act, No. 61 of 2009*

[CERTIFIED ON 26TH OCTOBER 2009]

L. D. — O. (INC.) 5/2007.

AN ACT TO INCORPORATE THE KARUNA SAMADHI ORGANIZATION

WHEREAS an Association called and known as the “Karuna Samadhi Organization” has heretofore been formed in Sri Lanka for the purpose of effectually carrying out and transacting all objects and matters connected with the said Association according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was established and has applied to be incorporated and it will be for the public advantage to grant such application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

**1.** This Act may be cited as the Karuna Samadhi Organization (Incorporation) Act, No.61 of 2009.

Short title.

**2.** From and after the date of commencement of this Act, such and so many persons as now are members of the “Karuna Samadhi Organization” (hereinafter referred to as the “Organization”) or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession, under the name and style of the “Karuna Samadhi Organization” and by that name may sue and be sued, with full power and authority to have and use a common seal and to alter the same at its discretion.

Incorporation of the Karuna Samadhi Organization.

**3.** (1) The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

- (a) to assist in the promotion of spiritual and economic development of the families of Sri Lankan citizens who are facing economic difficulties ;

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- (b) to offer scholarships with monthly financial assistance for the education of deserving students who are facing economic difficulties ;
- (c) to provide medicine, foods and other necessities to hospitalized patients who are facing economic difficulties, to provide nutritious food and clothing to pregnant mothers and children, and to provide medical equipments and other instruments to hospitals ;
- (d) to assist disabled persons and their families ;
- (e) to conduct educational courses, vocational trainings and workshops for youths and provide counseling services to assist them to achieve personal and financial security ;
- (f) to organize Shramadana activities in order to encourage the spirit of working together ;
- (g) to establish and maintain international branches of the Organization ; and
- (h) to print, publish and distribute books, journals, periodicals and magazines and to organize seminars and workshops on matters of common interest.

(2) The Corporation shall ensure that the implementation of the objects of the Corporation shall be carried out to the greatest extent possible without any distinction based on race, religion, language, caste, sex or political opinion.

Management of  
the affairs of the  
Corporation.

**4.** (1) The affairs of the Corporation shall, subject to the provisions of this Act and the rules made under section 6, be administered by a Board of Management consisting of a Director-General, Chairman and Finance Administrator, a Secretary, an Assistant Secretary, a Treasurer, an Assistant Treasurer and a Project Director and other members as may

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be elected in accordance with the rules of the Corporation for a term of five years.

(2) The first Board of Management of the Corporation shall be the Board of Management of the Organization holding office on the day immediately preceding the date of commencement of this Act who shall hold the office until a new Board of Management is appointed under the rules of this Act.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power—

Powers of the Corporation to acquire property, invest funds, and raise loans & etc.

- (a) to purchase, rent, construct and acquire lands or buildings which may be required for the purpose of the Corporation ;
- (b) to borrow or raise money for the purpose of the Corporation ;
- (c) to make, draw, accept, discount, endorse, negotiate, buy, sell and issue bills of exchange, cheques, promissory notes and other negotiable instruments and to open, operate, maintain and close bank accounts ;
- (d) to invest any funds not immediately required for the purpose of the Corporation, in such a manner as the Board of Management may deem fit ;
- (e) to solicit and receive subscriptions, grants, donations and gifts of all kinds ;
- (f) to enter into agreements or contracts with any person, company or body of persons ;
- (g) to appoint, employ, dismiss or terminate the services of officers and servants of the Corporation and to pay them such salaries, allowances and gratuities as may be determined by the Corporation ;

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- (h) to train personnel in Sri Lanka or abroad for the purposes of the Corporation ; and
- (i) to do all such other acts and things as are necessary or incidental or conducive to proper and effective carrying out of the objects of the Corporation.

Rules of the Corporation.

**6.** (1) It shall be lawful for the Corporation, from time to time, at any general meeting of the Corporation and by a majority of not less than two-thirds of the members present and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, in respect of the following matters :—

- (a) the classification of membership, fees payable by each class of member, their admission, expulsion or resignation ;
- (b) the election of the office bearers or vacation of, or removal from office of office bearers and powers, duties and conduct of the Board of Management ;
- (c) the powers, conduct and duties and functions of the various officers, agents and servants of the Corporation ;
- (d) the procedure to be observed at the summoning and holding of meetings of the Corporation and of the Board of Management, the time, place, notice and agenda of such meetings, the quorum and the conduct of business thereat ;
- (e) the qualifications and disqualifications for membership of the Board of Management and of the Corporation; and
- (f) generally for the administration and management of the affairs of the Corporation and the accomplishment of its objects.

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(2) Any rule of the Corporation made under subsection (1) may be amended, altered, added to or rescinded at a like meeting and in like manner, as a rule made under subsection (1).

(3) The members of the Corporation shall be subject to the rules of the Corporation.

**7.** (1) The Corporation shall have its own Fund. Fund of the Corporation.

(2) The Fund of the Corporation shall consist of—

(a) all moneys lying to the credit of the Organization on the day immediately preceding the date of commencement of this Act ; and

(b) all moneys received by way of gift, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation after the date of commencement of this Act.

(3) All moneys lying to the credit of the Fund of the Corporation shall be utilized to defray the expenses incurred in the management of the affairs of the Corporation and attainment of its objects.

**8.** (1) The financial year of the Corporation shall be the calendar year. Accounts and audits.

(2) The Corporation shall cause proper accounts to be kept of all income and expenditure, assets and liabilities and all other transactions of the Corporation.

(3) The Accounts of the Corporation shall be audited once in every year by a qualified auditor appointed by the Corporation and his reports shall be submitted at the General Meeting.

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(4) For the purposes of this section “qualified auditor ” means —

- (a) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other Institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such Institute ; or
- (b) a firm of Accountants each of the resident partners of which, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other Institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such Institute.

Meetings of the Corporation.

**9.** The Annual General Meeting of the Corporation for any financial year shall be held in the month of June in the succeeding year. A special General Meeting may be called if more than one fourth of the members have in writing requested a Special General Meeting. Notice of intention to hold such Special General Meeting shall be given to the members fourteen days before the day on which the meeting is to be held.

Property remaining on dissolution.

**10.** If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities any property whatsoever, such property shall not be distributed among members of the Corporation, but shall be given or transferred to some other institution or institutions having objects similar to that of the Corporation and which is or are by its rules prohibited from the distribution of any income or property among its members. Such institution or institutions shall be determined by the members of the Corporation at or immediately before, the time of such dissolution.

Seal of the Corporation.

**11.** The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of the Chairman and the Secretary of the Corporation who shall

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sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

**12.** Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic or corporate.

Saving of the rights of the Republic and others.

**13.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

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