

CHAPTER 409

YOUNG MEN'S BUDDHIST ASSOCIATION, MAHIYANGANA

Act No. 40 of 1980. AN ACT TO INCORPORATE THE YOUNG MEN'S BUDDHIST ASSOCIATION, MAHIYANGANA

[10th October, 1980.]

Short title. **1.** This Act may be cited as the Young Men's Buddhist Association, Mahiyangana (Incorporation) Act.

Incorporation of the Young Men's Buddhist Association, Mahiyangana. **2.** From and after the date of the commencement of this Act, the President, Vice-Presidents and members of the Board of Management for the time being of the Young Men's Buddhist Association, Mahiyangana (hereinafter referred to as "the Association") and such and so many persons as now are members of the Association or shall hereafter be admitted members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as "the Corporation") with perpetual succession under the name and style of, "The Young Men's Buddhist Association, Mahiyangana" and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and to change and alter the same at its pleasure.

General objects of the Corporation. **3.** The general objects for which the Corporation is constituted are hereby declared to be—

- (a) to study, follow, promote and propagate the principles of Buddhism;
- (b) to make it possible for Buddhists to live according to the teachings of Buddha;
- (c) to promote unity and co-operation among Buddhists;
- (d) to advance the physical, spiritual, cultural and social welfare of its members;
- (e) to achieve, safeguard and promote the rights of Buddhists;

(f) to engage in general and social welfare activities;

(g) to promote unity and understanding with other denominations and communities.

4. The Corporation shall have the power to do, perform and execute all such acts, matters and things whatsoever, as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them including the power to open, operate and close bank accounts, to borrow or raise moneys with or without security, to receive or collect grants and donations, to invest its funds, and to engage, employ and dismiss personnel required for the carrying out of the objects of the Corporation. General powers of the Corporation.

5. (1) The affairs of the Corporation shall, subject to the rules in force for the time being of the Corporation, be administered by a Board of Management consisting of— Board of Management

(a) the office-bearers of the Corporation, namely—

(i) the President who shall be elected in accordance with the rules of the Corporation;

(ii) two ex officio Vice-Presidents who shall be the Assistant Government Agents of Mahiyangana and Ridimaliyadde Divisions, respectively:

Provided, however, that if any of the aforesaid Assistant Government Agents, is a non-Buddhist the next senior Buddhist officer of the

Division shall be the Vice-President until a Buddhist officer is appointed to the office of the Assistant Government Agent of that Division;

(iii) the Secretary, the Assistant Secretary and the Treasurer who shall be elected in accordance with the rules of the Corporation; and

(b) nine members of the Corporation who shall be elected to the Board in accordance with the rules of the Corporation.

(2) The first Board of Management of the Corporation shall be the office-bearers and the other members of the Board of Management of the Association holding office on the date of commencement of this Act.

Rules of the Corporation.

6. (1) It shall be lawful for the Corporation, from time to time, at any general meeting of the members, to make rules for the admission, withdrawal or expulsion of members, for the conduct of the duties of the Board of Management and of the various officers, agents, and servants of the Corporation, for the procedure in the transaction of business, and otherwise generally for the management of the affairs of the Corporation and the accomplishment of its objects. Such rules when made may, at like meeting, be altered, added to, amended, or revoked.

(2) No rule of the Corporation for the time being in force nor any rule which may hereafter be passed shall be altered, added to, amended or revoked, except by a vote of two-thirds of the members present and voting at a general meeting of the Corporation.

(3) The rules of the Association in force on the date of the commencement of this Act shall be deemed to be the rules of the Corporation made under this section.

(4) The members of the Corporation shall be subject to the rules of the Corporation.

7. All debts and liabilities of the Association existing at the time of the coming into operation of this Act shall be paid by the Corporation and all debts due to and subscriptions and contributions payable to the Association, shall be paid to the Corporation for the purposes of this Act.

Debts due by and payable to the Association.

8. The Corporation shall be able and capable in law to take and hold any property, movable or immovable, which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition, or otherwise, and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

Corporation may hold property, movable and immovable.

9. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of the either the President or a Vice-President and the Treasurer, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

Seal of the Corporation.

10. Nothing in this Act contained shall prejudice or affect the rights of the Republic, or of any body politic or corporate, or of any other persons, except such as are mentioned in this Act and those claiming by, from, or under them.

Saving of the rights of the Republic and others.