CHAPTER 408

YOUNG MEN'S BUDDHIST ASSOCIATION, DEHIWALA-MOUNT LAVINIA

AN ACT TO INCORPORATE THE YOUNG MEN'S BUDDHIST ASSOCIATION, DEHIWALA-MOUNT ActNo. 34 of 1961. LAVINIA.

[2nd June. 1961.]

Short title.

1. This Act may be cited as the Young Men's Buddhist Association, Dehiwala-Mount Lavinia Act.

Incorporation of the Young Men's Buddhist Association, Dchiwala-Mount Lavinia.

2. From and after the passing of this Act, the President, Vice-Presidents, and members of the Board of Directors for the time being of the Young Men's Buddhist Association, Dehiwala-Mount Lavinia, and such and so many persons as now are members of the said Young Men's Buddhist Association, Dehiwala-Mount Lavinia, or shall hereafter be admitted members of the Corporation hereby constituted, shall be and become a corporation with continuance for ever under the style and name of "The Young Men's Buddhist Association. Dehiwala-Mount Lavinia", and by that name shall and may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

General objects of the Corporation.

- 3. The general objects for which the Corporation is constituted are hereby declared to be-
 - (1) the encouragement of the study and practical observance of Buddhism;
 - the propagation of Buddhism; (2)
 - the advancement of the social, cultural, and educational welfare of the residents of Dehiwala-Mount Lavinia; and
 - promotion of the moral, intellectual, and physical welfare of the members.

Management.

4. (1) The affairs of the Corporation shall, subject to the rules in force for the

- time being of the Corporation as hereinafter provided, be administered by a Board of Directors consisting of the President, two Vice-Presidents, the Honorary General Secretary, and the Honorary Treasurer respectively of the Corporation, and not less than ten other members, to be elected respectively in accordance with the rules for the time being of the Corporation.
- (2) The first Board of Directors shall consist of Dr. D. T. R. Gunawardena, President; Mudaliyar W. Dahanaike, Vice-President; Mr. Simon Wickremasinghe, Vice-President; Mr. J. H. Ratnayake, Honorary General Secretary; Mr. T. Ediriweera, Honorary Treasurer; and Messrs. T. H. S. Amarasekera, A. D. de Alwis, A. G. R. de Silva, P. S. de Silva, P. T. de Silva, B. E. G. C. Fernando, P. G. T. Munidasa, S. de. S. Thenuwara, L. I. Wickremasinghe, and L. H. Wijetunga.
- 5. The rules set forth in the Schedule* Rules of the shall for all purposes be the rules of the Corporation. Corporation:

Provided, however, that nothing in this section contained shall be held or construed to prevent the corporation at all times hereafter, at any duly constituted general meeting, from making fresh rules, or from altering, amending, adding to, or cancelling any of the rules set forth in the Schedule* or which may hereafter be made by the Corporation.

6. No rule in the Schedule*, nor any Amendment rule which may hereafter be passed at a of rules. general meeting, shall be altered, added to, amended, or cancelled, except by a vote of two-thirds of the members present at a general meeting of the Association, and

Schedule omitted.—Private enactment.

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unless such amendment or cancellation shall have been previously approved by the Board of Directors.

Members to be subject to rules.

7. All members of the Corporation shall be subject to the rules in force for the time being of the corporation.

Debts due by and payable to the Association.

8. All debts and liabilities of the said Young Men's Buddhist Association, Dehiwala-Mount Lavinia, existing at the time of the coming into operation of this Act shall be paid by the Corporation hereby constituted, and all debts due to and subscriptions and contributions payable to the said Young Men's Buddhist Association, Dehiwala-Mount Lavinia, shall be paid to the said Corporation for the purposes of this Act.

How the seal of the Corporation is to be affixed.

9. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of two of the members of the Board of Directors, who

shall sign their names to the instrument in token of their presence, and such signing shall be independent of the signing of any person as a witness.

10. The Corporation shall be capable in Corporation law to take and hold any property, movable may hold or immovable, which may become vested in property, movable and it by virtue of any purchase, grant, gift, immovable. testamentary disposition or otherwise, and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules for the time being of the said Corporation, with full power to sell, mortgage, lease, exchange, or otherwise dispose of the same.

11. Nothing in this Act contained shall Saving of the prejudice or affect the rights of the rights of the Republic and Republic, or of any body politic or others. corporate, or of any other persons, except such as are mentioned in this Act, and those claiming by, from, or under them.