CHAPTER 478

RAILWAY GUARDS' AND LOCOMOTIVE ENGINEMEN'S PROVIDENT ASSOCIATION

Act No. 15 of 1969.

AN ACT TO INCORPORATE THE CEYLON RAILWAY GUARDS' AND LOCOMOTIVE ENGINEMEN'S PROVIDENT ASSOCIATION,

[1st June. 1969.]

- Short title. 1. This Act may be cited as the Ceylon Railway Guards' and Locomotive Enginemen's Provident Association (Incorporation) Act.
- 2. The persons who, on the date of the Incorporation. commencement of this Act, are members of the Ceylon Railway Guards' and Locomotive Enginemen's Provident Association (hereinafter referred to as " the Association ") and such other persons as are hereafter enrolled as members of the Association shall be a body corporate (hereinafter referred to as "the Corporation '*) with perpetual succession, a common seal and the name "The Ceylon Railway Guards' and Locomotive Enginemen's Provident Association". The Corporation may sue or be sued by that name.

General3. The general objects of the
corporation shall be—

- (a) to promote thrift among its members;
- (b) to aid members in pecuniary difficulties and to give relief to them by way of financial assistance in times of need;
- (c) to grant loans to members for such purposes as the Corporation may from time to time determine in accordance with the rules of the Corporation made as hereinafter provided;
- (d) on retirement, resignation, dismissal or termination of services in any other way or on the death, of any

member, to pay him or to his widow and children, heirs or nominees, as the case may be, such portion of his contributions to the funds of the Corporation and such donations, as may be authorized by the rules of the Corporation; and

(e) generally to assist financially the members of the Corporation.

4. (1) Every person of the age of thirty Membership. years or under holding an appointment in the Government Railway in any of the undermentioned grades shall be eligible for admission as a member of the Corporation—

- (a) Guards, Locomotive Enginemen, Engine Drivers and Locomotive Enginemen Trainees;
- (b) Officers of the Supervisory Grades, members of the Security Service and Special Apprentices-

(2) Any member who may be transferred to a different grade or department but still continues in the service of the Sri Lanka Government may retain his membership of the Corporation.

5. (1) The affairs of the Corporation Committee of shall be administered, subject to the rules Management. made as hereinafter provided, by a Committee of Management consisting of a President, two Vice-Presidents and fourteen members elected once a year at the annual general meeting.

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(2) The Committee of Management shall appoint a Joint Secretary and Treasurer of the Corporation in accordance with such rules as may be made for the purpose by the Corporation.

(3) The first members of the Committee of Management shall consist of the President, the two Vice-Presidents, the Secretary, the Treasurer and the other members of the Committee of Management of the Association holding office at the time of the coming into operation of this Act and that Committee of Management shall continue to function until the first annual general meeting of the Corporation is held after the coming into operation of this Act.

(4) The quorum for meetings of the Committee of Management shall be nine.

6. (1) An annual general meeting of the members of the Corporation shall be held not later than the 31st day of July in each year at which shall be submitted a Balance Sheet, a Profit and Loss Account, and an account of receipts and disbursements of the Corporation during the twelve months ending on the 31st day of March preceding, all of which shall be prepared by the Joint Secretary and Treasurer and duly audited. In exceptional circumstances, it shall be lawful for the Committee of Management to postpone the holding of the annual general meeting to a date not later than the 31st day of October.

The Joint Secretary and Treasurer shall, not less than seven days before the date fixed for the meeting, issue to all members the agenda for that meeting.

(2) The Joint Secretary and Treasurer shall, on the direction of the Committee of Management or upon the written requisition of thirty or more members of the Corporation, call a special general meeting.

(3) The quorum for a general meeting of the members of the Corporation shall be fifty.

(4) Notice of not less than fourteen days shall be given of every general meeting by

advertisement in at least one local daily newspaper or in the Railway Weekly Notice.

(5) Voting at a general meeting shall be by a show of hands unless otherwise decided at such meeting. The President shall have a casting vote in addition to his original vote.

7. (1) The Committee of Management Register of shall cause a register to be kept in which the name of every person who has been a member of the Corporation and of every person who is duly admitted a member of the Corporation shall be entered.

(2) The register shall contain the following particulars:—

- (a) the name, age on admission, address and designation, of each member,
- (b) the date on which the name of any person was entered in the register as a member,
- (c) the date on which any person ceased to be a member,
- (d) such other information as may be required by the Committee of Management.

8. (1) It shall be lawful for the Rules. Corporation from time to time at any general meeting and by a majority of not less than two-thirds of such members of the Corporation entitled to vote as are present at the meeting to make rules for any of the following purposes:—

- (a) the admission, suspension, withdrawal or expulsion of members;
- (b) the election of members to the Committee of Management and the definition of their powers and duties and the duties of the various officers, agents and servants of the Corporation;
- (c) the determination and collection of contributions or other calls payable by members and the payment of monies due to them and the

General meetings.

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imposition of fines, forfeitures and penalties for breaches of rules and the withdrawal or refunding of contributions;

- the granting of loans and the (d)regulation of the terms and conditions of their grant;
- the establishment and the regulation (e) of schemes for the benefit of the employees and the establishment of any funds; and
- (f) the procedure for the transaction of business at general meetings of the Corporation and at meetings of the Committee of Management and for the management of the affairs of Corporation and the the accomplishment of its objects.

(2) Any rule made by the Corporation may be amended or rescinded in like manner as a rule may be made under subsection (1).

(3) No rule or amendment or rescission of a rule shall have effect unless the same is confirmed by the Minister in charge of the subject of Finance and notice of such confirmation is published in the Gazette.

The rules of the Association in force (4)at the time this Act comes into operation shall be deemed to be rules of the Corporation made under this section, and may accordingly be amended, rescinded or replaced by new rules so made.

9. Any property, movable Property to be or immovable, held by the Association before Corporation. the coming into operation of this Act, or acquired by the Corporation after the coming into operation of this Act, and all subscriptions, contributions, donations, fines, loans and advances received or to be received shall be held by the Corporation for the purposes of this Act.

Debts due by, and payable to, the Corporation.

held by the

10. All debts and liabilities of the Association existing at the time of the coming into operation of this Act shall be paid and discharged by the Corporation hereby constituted and all debts due to, and subscriptions, contributions, fines, and loans and advances payable to, the Association shall be paid to the Corporation.

11. The Corporation shall have power Corporation to take and hold any property, movable or may hold immovable, upon or by virtue of any property, instrument of purchase, grant, gift or lease immovable. or upon or by virtue of any testamentary disposition or otherwise, and all such property shall be held by the Corporation for the purposes of this Act with power to sell, mortgage, lease, exchange or otherwise dispose of, encumber or charge the same subject only to the provisions of section 12.

12. (1) It shall not be lawful for the Corporation Corporation to sell, exchange, or mortgage may not sell, any land vested in it without the leave of the District Court of Colombo, which leave without leave shall be applied for by the Committee of of court. Management by petition addressed to the said court setting out the facts and reasons for which the Corporation desires to sell, exchange, or mortgage such land, and praying for an order of the said court.

(2) A copy of every such petition shall be served on the General Manager of Railways at least fourteen days before the hearing of the petition.

(3) The General Manager of Railways may oppose the prayer of the petition, and if, after hearing him upon such opposition, the said court is of opinion that it is to the general advantage of the Corporation to grant the prayer of the petition, an order may be made to that effect.

13. The seal of the Corporation shall Seal of Corporation not be affixed to any instrument whatsoever how affixed. except in the presence of two members of the Committee of Management, authorized in that behalf by such Committee, who shall sign their names on the instrument in token of their presence, and such signing shall be independent of the signing of any person as a witness. Any instrument sealed with the seal of the Corporation and signed by two members of the Committee of Management shall be deemed to be duly executed.

14. The funds of the Corporation shall be placed in the name of the Corporation fundsin one or more banks in Sri Lanka as may be determined by the Committee of Management and it shall be lawful for the Committee of Management from time to time to invest such part of the funds as is

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Investment of

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not immediately required for any purpose of the business of the Corporation or in connexion with the management of the affairs of the Corporation and the achievement of its objects in such manner as the Committee of Management may determine,

- (a) in fixed or savings deposits in one or more local banks; or
- in any bonds, debentures or other (b) securities of the Government of Sn Lanka; or
- in any other investment as may from (c) time to time be approved by the Secretary to the Treasury,

15. The Corporation shall not be Dissolution. dissolved except with the consent of at least four-fifths of the members on the roll. If the Corporation is dissolved, the funds of the Corporation shall, after payment of all claims, be divided among the members in proportion to the amount lying to the credit

of each member in the books of the Corporation.

16. Nothing in this Act contained shall prejudice or affect the rights of the rights of the Republic, or of any body politic or corporate, or any other persons, except such others. as are mentioned in this Act and those claiming by, from, or under them.

Saving of the republic and