

CHAPTER 405

MAHANUWARA YOUNG MEN'S BUDDHIST ASSOCIATION

Law
No. 22 of 1974.

A LAW TO INCORPORATE THE MAHANUWARA YOUNG MEN'S BUDDHIST ASSOCIATION.

[27th June, 1974.]

Short title.

1. This Law may be cited as the Mahanuwaru Young Men's Buddhist Association Law.

4. (1) The affairs of the Corporation shall, subject to the rules in force for the time being of the Corporation, be administered by a Committee of Management, consisting of such number of persons to be elected in accordance with the rules in force for the time being of the Corporation.

Committee of Management.

Incorporation of the Mahanuwaru Young Men's Buddhist Association.

2. From and after the date of the commencement of this Law the President, Vice-Presidents, and members of the Committee of Management for the time being of the Mahanuwaru Young Men's Buddhist Association, and such and so many persons as now are members of the said Mahanuwaru Young Men's Buddhist Association, hereinafter referred to as "the Association", or shall hereafter be admitted members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as "the Corporation") with perpetual succession under the style and name of the "Mahanuwaru Young Men's Buddhist Association", and by that name shall and may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at their pleasure.

(2) The first Committee of Management of the Corporation shall be the Committee of Management of the Association holding office on the date of commencement of this Law.

5. (1) It shall be lawful for the Corporation, from time to time, at any general meeting of the members and by a majority of votes, to make rules for the admission, withdrawal, or expulsion of members; for the conduct of the duties of the Committee of Management and of the various officers, agents and servants of the Corporation; for the procedure in the transaction of business; and otherwise generally for the management of the affairs of the Corporation and the accomplishment of its objects. Such rules when made may, at a like meeting, be altered, added to, amended, or cancelled, subject however to the requirements of subsection (2).

Rules of the Corporation.

General objects of the corporaouon.

3. The general objects for which the Corporation is constituted are hereby declared to be-

- (a) the study and propagation of Buddhism,
- (b) the practical observance of Buddhism and the encouragement to Buddhists of living according to the principles of Buddhism,
- (c) the promotion of unity and co-operation among Buddhists, and
- (d) the advancement of the physical, intellectual and social welfare of members.

(2) No rule of the Corporation for the time being in force nor any rule which may hereafter be passed shall be altered, added to, amended or cancelled, except by a vote of two-thirds of the members present and voting at a general meeting of the Corporation, provided that such alteration, addition, amendment or cancellation shall have been previously approved by the Committee of Management.

(3) The rules of the Association in force on the date of commencement of this Law shall be deemed to be the rules of the Corporation made under this section. in token of their presence, and such signing shall be independent of the signing of any person as a witness.

Debts due by and payable to the Association.

6. All debts and liabilities of the Association existing at the time of the coming into operation of this Law shall be paid by the Corporation hereby constituted, and all debts due to and subscriptions and contributions payable to the Association shall be paid to the Corporation for the purposes of this Law.

8. The Corporation shall be capable in law to take and hold any property, movable or immovable, which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition, or otherwise, and all such property shall be held by the Corporation for the purposes of this Law and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange, or otherwise dispose of the same. Corporation may hold property, movable and immovable.

How the seal of the Corporation is to be affixed.

7. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of two of the members of the Committee of Management, who shall sign their names to the instrument

9. Nothing in this Law contained shall prejudice or affect the rights of the Republic, or of any body politic or corporate, or of any other persons, except such as are mentioned in this Law. Saving of the rights of the Republic and others.