CHAPTER 403

KULIYAPITIYA YOUNG MEN'S BUDDHIST ASSOCIATION

AN ACT TO INCORPORATE THE KULIYAPITIYA YOUNG MEN'S BUDDHIST ASSOCIATION. Act No. 39 of 1980.

[9th October, 1980]

1. This Act may be cited as the Short title. Kuliyapitiya Young Men's Buddhist Association (Incorporation) Act.

Incorporation of the Kuliyapitiya Young Men's Buddhist Association.

commencement of this Act. the President. Vice-Presidents and members of the Committee of Management for the time being of the Kuliyapitiya Young Men's Buddhist Association (hereinafter referred to as " the Association ") and such and so many persons as now are members of the Association or shall hereafter be admitted members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred "the to as Corporation") with perpetual succession under the name and style of "The Men's Kuliyapitiya Young Buddhist Association " and by that name shall and may sue and be sued in all courts with full power and authority to have and use a common seal and to change and alter the same at its pleasure.

2. From and after the date of the

General objects of the Corporation.	3.	The	Gen	eral	objects	for	which	the
	Corporation is			constit	uted	are	hereb	
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- (a) the study, practice and propagation of Buddhism;
- (b) the encouragement and promotion of unity, co-operation and brotherhood among Buddhists;
- (c) promoting the physical, mental and social well-being of the members of the Association; and
- (d) social service in general.

4. The Corporation shall have the power General to do, perform and execute all such acts, powers of the matters, and things whatsoever, as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them including the power to open, operate and close bank accounts, to borrow or raise moneys with or without security, to receive or collect grants and donations, to invest its funds, and to engage, employ and dismiss personnel required for the carrying out of the objects of the Corporation.

5. (1) The affairs of the Corporation Committee of shall, subject to the rules in force for the time being of the Corporation, he a Committee administered by of Management consisting of the office-bearers and such number of other persons elected in accordance with the rules in force for the time being of the Corporation.

(2) The first Committee of Management of the Corporation shall consist of the Office-bearers and the other members of the Committee of Management of the Association holding office on the date of by commencement of this Act.

6. (1) It shall be lawful for the Rules of the Corporation, from time to time, at any Corporation. general meeting of the members, and by a majority of votes, to make rules for the admission, withdrawal, or expulsion of members, for the conduct of the duties of the Committee of Management and of the various officers, agents and servants of the Corporation, for the procedure to be followed in the transaction of business, and otherwise generally for the management of the affairs of the Corporation and the accomplishment of its objects. Such rules

Management.

Corporation.

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when made may, at a like meeting, be altered, added to, amended, or cancelled, subject however to the requirements of subsection (2).

(2) No rule of the Corporation for the time being in force nor any rule which may hereafter be passed shall be altered, added to, amended or cancelled, except by a vote of two-thirds of the members present and voting at a general meeting of the Corporation.

(3) The rules of the Association in force on the date of the commencement of this Act shall be deemed to be the rules of the Corporation made under this section.

(4) The members of the Corporation shall be subject to the rules of the Corporation.

Debts due by and payable to the Association

7. All debts and liabilities of the Association existing at the time of the coming into operation of this Act shall be paid by the Corporation hereby constituted, and all debts due to and subscriptions and contributions payable to the Association, shall be paid to the Corporation for the purposes of this Act.

8. The Corporation shall be able and capable in law to take and hold any may hold property, movable or immovable, which may become vested in it by virtue of any gift. purchase, grant, testamentary disposition, or otherwise, and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules for the time being of the said Corporation, with 'full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

9. The seal of the Corporation shall not Seal of the be affixed to any instrument whatsoever except in the presence of the President and either one of the Joint Secretaries or the Treasurer, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

10. Nothing in this Act contained shall Saving of the prejudice or affect the rights of the rights of the Republic, or of any body politic or Kepublic, or of any body politic or others. corporate, or of any other persons, except such as are mentioned in this Act, and those claiming by, from, or under them.

Corporation property, movable and immovable.

Corporation.

Republic and