### **CHAPTER 125**

## AUCTIONEERS AND BROKERS

AN ORDINANCE TO PROVIDE FOR THE LICENSING OF AUCTIONEERS AND BROKERS. Ordinances Nos.15off889, 26 of 1909, 18 of 1921, 25 of 1922, 17 of 1930, 15 of 1945, Act No. 39 of 1952.

Auctioneers and brokers to be licensed.	2. (1) No person shall carry on trade or business of an auctioneer broker in any area within the administr limits of any local authority except u the authority of a licence issued by Chairman under this Ordinance.	or a ative nder	Auction Auction Broker (2) Where on the trade broker with	
	<ul><li>(2) Every licence issued under subse</li><li>(1) shall be in the form specified in Schedule.</li></ul>		to carry on same period municipality applicant fo	
Duration, conditions, and licence.	<b>3.</b> Every such licence shall continut force from the day on which it is granted the thirty-first day of December ensuing, and shall specify the condition	ed till next ns on	amount of th under subsec	
	which it is granted and the limits w which it may be used.	vithin	(3) All fee by the issue	
Fees.	<b>4.</b> (1) The Minister with concurrence of the Minister in charge of	the of the	shall be p authority.	
	subject of Finance may prescribe for every local authority a scale of fees payable in respect of licences to carry on the trade or business of an auctioneer or of a broker or of auctioneer and broker:		<b>5.</b> (1) Treason to brefuse to grahis discretion as he may d	
	Provided, however, that the fees prescribed shall not exceed the follo limits:—		such licence any such c satisfaction.	
	in the case of any municipality—	-	(2) Any p the Chairma	
	F	Rs. c.	a licence ma	
		250 0	seven days f	
	Auctioneer 2	200 0	the decision	
	Broker	200 0	and conclusi	
		VI/	/I/137	

1. This Ordinance may be cited as the

Auctioneers and Brokers Ordinance.

Short title.

[31st October, 1889.]

(b) in the case of any other area—

	Rs.	c.
Auctioneer and broker	60	0
Auctioneer	50	0
Broker	50	0

the holder of a licence to carry e or business of an auctioneer or hin any area applies for a licence such trade or business for the d in any other area, not being a ty, the fee payable by such or the licence shall be half the the fee prescribed for that licence ection (1).

ees levied by any local authority of licences under this Ordinance paid into the funds of that

The Chairman may, for good Chairmanmay be assigned by him in writing, ant any such licence, and may in on attach such conditions thereto conditions and deem expedient, and may cancel may cancel e in the event of the breach of condition being proved to his

refuse to issue licence and attach licence.

person aggrieved by an order of an refusing to grant or cancelling ay appeal to the Minister, within from the date of such order, and n of the Minister, shall be final sive.

## AUCTIONEERS AND BROKERS

# Cap. 125]

List of licensed auctioneers and brokers to be published. 6. The Chairman shall at the beginning of every month cause to be published in one or more of the local newspapers a list of the persons to whom licences shall have been granted by him during the preceding month; and if at any time he shall cancel any such licence and such cancellation shall not be set aside on appeal to the Minister, he shall publish in like manner as aforesaid the name of the person whose licence shall have been so cancelled.

Penalty for practising without licence. 7. Every person who shall carry on, or attempt or profess to carry on, trade or business as an auctioneer or as a broker either without having obtained or after he shall have been deprived of any such licence as aforesaid, shall be guilty of an offence, and shall be liable on a first conviction to a fine not exceeding one hundred rupees, and on every subsequent conviction to a fine not exceeding five hundred rupees.

Scope of the expressions auctioneer, and broker.

**8.** For the purposes of this Ordinance no person shall be deemed—

(a) to carry on trade or business as an auctioneer who does not sell at any

public auction property, movable or immovable, of the aggregate value of fifty rupees and upwards; or

(b) to carry on trade, or business as a broker who does not at any time buy or sell for another, property, movable or immovable, of the aggregate value of fifty rupees and upwards.

**9.** In this Ordinance, unless the context interpretation. otherwise requires—

" Chairman "—

- (a) in relation to any Municipal Council, means the Mayor of that Council,
- (b) in relation to any other local authority, means the Chairman of that local authority;

" local authority " includes any Municipal Council, Urban Council, Town Council or Village Council.

#### SCHEDULE

[Section 2.]

FORM OF LICENCE TO PRACTISE AS AN AUCTIONEER OR BROKER

I, ..... Mayor/Chairman of the..... of..... do hereby authorize......of....... aforesaid, to carry on trade or business as an Auctioneer (or as a Broker) within the limits of the .....

This licence expires on the 31st day of December, 19..... and is issued subject to the conditions on the back thereof. Any breach of the said conditions involves the cancellation of the licence.

Mayor/Chairman.

The.....19.....