



PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA

INLAND REVENUE (AMENDMENT)

ACT, No. 27 OF 1986

[Certified on 5th September, 1986]

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[Certified on 5th September, 1986]

L. D.—O. 12/86.

AN ACT TO AMEND THE INLAND REVENUE ACT, NO. 28 OF 1979

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Inland Revenue (Amendment) Act, No. 27 of 1986.

Short title.

2. Section 8 of the Inland Revenue Act, No. 28 of 1979 (hereinafter referred to as “the principal enactment”) is hereby amended in paragraph (a) of that section as follows:—

Amendment of section 8 of Act No. 28 of 1979.

(a) by the substitution, in sub-paragraph (xLviii) of that paragraph, for the words “Greater Colombo Economic Commission Law, No. 4 of 1978.”, of the words “Greater Colombo Economic Commission Law, No. 4 of 1978;”; and

(b) by the addition, at the end of that paragraph, of the following:—

“(xLix) the President’s Fund established by the President’s Fund Act, No. 7 of 1978.”.

3. Section 15 of the principal enactment is hereby amended as follows:—

Amendment of section 15 of the principal enactment.

(a) by the substitution, in paragraph (s) of that section, for the words “Sri Lanka for re-export.”, of the words “Sri Lanka for re-export;”; and

(b) by the addition, at the end of that section, of the following:—

“(t) any sum received by a person from the President’s Fund established by the President’s Fund Act, No. 7 of 1978.”.

4. Section 42 of the principal enactment is hereby amended by the insertion, immediately after paragraph (s) of that section, of the following paragraph:—

Amendment of section 42 of the principal enactment.

“(ss) the President’s Fund established by the President’s Fund Act, No. 7 of 1978;”.

2 *Inland Revenue (Amendment) Act, No. 27 of 1986*

Amendment
of section 54
of the
principal
enactment.

5. Section 54 of the principal enactment is hereby amended in paragraph (e) of subsection (1) of that section, by the substitution for the words "Government or to any local authority", of the words and figures "Government or to the President's Fund established by the President's Fund Act, No. 7 of 1978 or to any local authority".

Retrospec-
tive effect.

6. The amendments made to the principal enactment by sections 2, 3, 4 and 5 of this Act shall be deemed, for all purposes, to have come into force on the date of commencement of the principal enactment.