



PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA

RECOVERY OF LOANS BY BANKS
(SPECIAL PROVISIONS)
(AMENDMENT)
ACT, No. 24 OF 1995

[Certified on 16th November, 1995]

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**Recovery of Loans by Banks (Special Provisions)
(Amendment) Act, No. 24 of 1995**

[Certified on 16th November, 1995]

L. D.—O. 1/94

**AN ACT TO AMEND THE RECOVERY OF LOANS BY BANKS
(SPECIAL PROVISIONS) ACT, NO. 4 OF 1990.**

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Recovery of Loans by Banks (Special Provisions) (Amendment) Act, No. 24 of 1995. Short title.

2. Section 22 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, is hereby amended, by the substitution, for the definition of the word “bank” of the following definition:— Amendment
of section
22 of
Act No. 4 of
1990.

“bank” means—

(a) a licensed commercial bank within the meaning of the Banking Act, No. 30 of 1988, other than any bank established under the provisions of the Regional Rural Development Bank Act, No. 15 of 1985;

(b) the Development Finance Corporation of Ceylon established by the Development Finance Corporation of Ceylon Act (Chapter 165); and

(c) the National Savings Bank established by the National Savings Bank Act, No. 30 of 1971.’

3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala
text to
prevail in
case of
inconsistency.

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