

## PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

COMPANIES (AMENDMENT) ACT, No. 13 OF 2019

[Certified on 06th of August, 2019]

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## Companies (Amendment) Act, No. 13 of 2019

## [Certified on 06th of August, 2019]

L.D.—O. 70/2017

AN ACT TO AMEND THE COMPANIES ACT, No. 07 OF 2007

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

**1.** This Act may be cited as the Companies (Amendment) S Act, No. 13 of 2019.

Short title.

**2.** Section 5 of the Companies Act, No. 07 of 2007 (hereinafter referred to as the "principal enactment") is hereby amended in subsection (1) by the repeal of paragraphs (b) and (c) thereof and the substitution therefor, of the following:-

Amendment of section 5 of Act, No. 07 of 2007.

- "(b) assign a unique number to that company as its company number;
- (c) issue a certificate of incorporation in the prescribed form to the applicant company; and
- (d) notify the general public, within sixty working days of the incorporation of a company, by a notice published in a daily newspaper which has circulation in Sinhala, English and Tamil languages which shall specify
  - (i) name of the company;
  - (ii) the company registration number; and
  - (iii) the address of the registered office of the company.".

## 2 Companies (Amendment) Act, No. 13 of 2019

Amendment of section 9 of the principal enactment.

- **3.** Section 9 of the principal enactment is hereby amended as follows:-
  - (1) by the repeal of subsection (1) thereof; and
  - (2) in subsection (3) thereof, by the substitution for the words "subsection (1) or (2)" of the words, "subsection (2)".

Amendment of section 10 of the principal enactment.

- **4.** Section 10 of the principal enactment is hereby amended by the repeal of paragraph (*b*) of subsection (1) thereof, and the substitution therefor, of the following paragraph:-
  - "(b) a request is made to the Registrar to do so within three months of public notice of the name being given under section 5 (1) (d) and section 9 (2) by another company or by a registered overseas company, where
    - (i) the name of the first mentioned company is so similar to the name of the requesting company that it is likely to cause confusion; and
    - (ii) the requesting company was registered with its current name before the first mentioned company was registered with the name objected to; or".

Sinhala text to prevail in case of inconsistency.

**5.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

